

# Kentucky IOLTA Fund 2023 Fact Sheet



Through the Interest on Lawyers' Trust Accounts (IOLTA) Fund, interest generated by Kentucky lawyers' pooled client trust accounts is combined and then disbursed in the form of grants to assist or establish:

- legal services and pro bono programs
- other law-related programs for the public's benefit that are specially approved by the Kentucky Supreme Court from time to time



Established in **1986** by Kentucky Supreme Court Rule 3.830. Participation became mandatory on January 1, 2010.

[www.kybarfoundation.org/iolta](http://www.kybarfoundation.org/iolta)

## People

**11 IOLTA Trustees** from across Kentucky

Invaluable annual participation in the IOLTA program by **members of the Kentucky Bar**



**2 Staff Members**

- ◆ Susan Hanley Duncan, *Executive Director*
- ◆ Gwen Smallenburg, *Program Manager*

## Support

**130+** banks participated in the IOLTA program in 2023.

**Interest** on IOLTA accounts is paid to the IOLTA Fund either monthly or quarterly.



## 2023 Grants

**\$1,000,000** in total grants from the IOLTA Fund awarded to Kentucky's four regional **legal aid programs**



(AppalReD Legal Aid, Kentucky Legal Aid, Legal Aid of the Bluegrass, and Legal Aid Society)



**\$45,000** in total grants from the IOLTA Fund awarded to Kentucky's three law schools for **student public service fellowships**



## Total IOLTA Grants

**Nearly \$22 million** in **total grants** awarded by the IOLTA Fund since 1988

